

RESOLUTION 2011 - 45

**RESOLUTION AUTHORIZING ASSIGNMENT OF TAX SALE
CERTIFICATE FROM HOUSING AUTHORITY COUNTY OF MORRIS
TO MORRIS COUNTY AFFORDABLE HOUSING CORPORATION**

WHEREAS, the Housing Authority of the County of Morris (the "Housing Authority") is the current owner of that certain Tax Sale Certificate 1867, dated October 3, 2007, made by Lisa A. Combes, Tax Collector of the Township of Randolph, County of Morris, which was recorded in the Morris County Clerk's Office on October 12, 2007, in Book 20937 of Mortgages, Page 1947 (the "Tax Sale Certificate"), which encumbers property designated as Block 191, Lot 11 in the Township of Randolph (the "Property"); and

WHEREAS, the Housing Authority has commenced a tax sale foreclosure action with respect to the Tax Sale Certificate, Docket No. F-057708-09 (the "Foreclosure Action");

WHEREAS, because no party in interest redeemed the Tax Sale Certificate within the time frame provided by the Court, a Motion for Final Judgment may now be filed to secure title to the Property by way of Final Judgment from the Court;

WHEREAS, the Property consists of an undersized gore lot that is adjacent to the family housing complex located on Bennett Avenue and Franklin Road in Randolph Township (the "HACM Property"), which is currently owned by the Housing Authority; and

WHEREAS, in order to avoid common ownership of the Property and HACM Property, it is desirous for the Morris County Affordable Housing Corporation (the "MCAHC") to take title to the Tax Sale Certificate so that title to the Property can be conveyed thereto by way of Final Judgment.

NOW, THEREFORE, the Board of Commissioners of the Housing Authority of the County of Morris hereby authorizes the Executive Director of the Housing Authority of the County of Morris to execute an Assignment of Tax Sale Certificate conveying all right, title, property and estate in and to the Tax Sale Certificate to the MCAHC for consideration in the amount of TEN DOLLARS (\$10.00).

Original Signed By:

Roberta L. Strater, Director/Secretary

Date Adopted